

New Church Development Board
Income and Expense Statement

Approved
2010 Budget

	Year 2007	Year 2008	Year 2009	09 Budget	Difference	2010 Budget
Income						
Contribution Income						
Individual Donations	\$1,150.00	\$2,638.50	\$5,824.29	\$10,000.00	\$4,175.71	\$10,000.00
Church Donations	\$2,388.00	\$2,937.50	\$4,580.31	\$2,500.00	\$2,080.31	\$2,500.00
Furd Raising Events	\$0.00	\$0.00	\$1,018.00	\$3,000.00	\$1,982.00	\$3,000.00
Subtotal contribution Income	\$3,538.00	\$5,576.00	\$11,422.60	\$15,500.00	\$4,077.40	\$15,500.00
Interest Income						
Investment Interest	\$14,056.82	\$12,182.16	\$10,976.60	\$15,479.79	\$4,503.19	\$10,253.87
Market Value Fluctuations	\$11,728.50	\$46,219.84	\$24,515.50	\$66,547.25	\$42,031.75	\$70,223.28
Subtotal Investment Income	\$25,785.32	\$34,037.68	\$35,492.10	\$82,027.00	\$46,534.94	\$80,477.15
Total Income	\$29,323.32	\$28,461.68	\$46,914.70	\$97,527.04	\$46,534.94	\$95,977.15
Expenses						
Fixed Expenses						
Apostle Expenses						
Apostle Salary	\$15,996.00	\$24,829.00	\$35,920.62	\$35,237.00	\$683.62	\$36,294.11
Apostle Housing	\$3,996.00	\$4,299.96	\$4,024.96	\$8,000.00	\$3,975.04	\$8,240.04
Apostle Pension	\$2,400.00	\$2,266.89	\$6,199.35	\$5,100.00	\$1,099.35	\$5,253.00
Health Insurance	\$1,200.00	\$1,200.00	\$1,244.00	\$2,400.00	\$1,156.00	\$2,400.00
Professional Development	\$0.00	\$705.20	\$0.00	\$0.00	\$0.00	\$0.00
Apostle Travel Expenses	\$2,512.58	\$5,474.93	\$9,985.67	\$8,500.00	\$1,485.67	\$8,500.00
Apostle Annual Conference	\$712.02	\$294.01	\$0.00	\$500.00	\$500.00	\$500.00
Coaching	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00
Subtotal Apostle Expenses	\$26,817.50	\$39,069.99	\$57,374.60	\$62,737.00	\$5,362.40	\$61,187.15
Board Expenses						
Training Expenses	\$3,395.57	\$4,454.52	\$499.99	\$1,000.00	\$500.01	\$1,000.00
Payroll Taxes	\$1,747.85	\$0.00	\$106.96	\$0.00	\$106.96	\$0.00
Workers Comp Insurance	\$236.00	\$64.00	\$756.00	\$450.00	\$306.00	\$450.00
Subtotal Board Expenses	\$5,379.42	\$4,390.52	\$1,362.95	\$1,450.00	\$87.05	\$1,450.00

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Administrative Expense						
Administrative Expense	\$354.98	\$135.00	\$465.04	\$20.00	\$445.04	\$20.00
Bank Charges	\$2,794.32	\$2,414.15	\$1,328.27	\$2,000.00	\$671.73	\$2,000.00
Office Supplies	\$0.00	\$0.00	\$550.06	\$0.00	\$550.06	\$0.00
Postage	\$82.00	\$59.39	\$694.12	\$120.00	\$574.15	\$120.00
Printing	\$73.50	\$0.00	\$71.25	\$150.00	\$78.75	\$150.00
Milage Reimbursements	\$637.10	\$1,962.62	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services	\$1,651.50	\$2,926.73	\$1,178.59	\$2,000.00	\$821.41	\$2,000.00
Advertising/Internet	\$537.98	\$288.89	\$793.71	\$1,000.00	\$206.29	\$1,000.00
Investment Losses	\$0.00	\$0.00	\$9,751.91	\$0.00	\$9,751.91	\$0.00
Telephone Expense	\$0.00	\$0.00	\$77.85	\$150.00	\$72.15	\$150.00
Other Expenses	\$1,618.22	\$177.80	\$179.00	\$100.00	\$79.00	\$100.00
Subtotal Administrative Expenses	\$7,749.60	\$7,829.58	\$15,089.80	\$5,540.00	\$9,549.83	\$5,540.00
Legal/Professional Expenses						
District/Annual Conferences	\$0.00	\$0.00	\$49.35	\$600.00	\$550.65	\$0.00
Planter Training	\$0.00	\$1,556.00	\$100.00	\$1,000.00	\$900.00	\$1,000.00
Printing	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
Planting Churches	\$0.00	\$4,720.00	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00
Coaching	\$2,400.00	\$5,062.98	\$6,080.00	\$1,200.00	\$4,880.00	\$1,200.00
Miscellaneous Expense	\$1,080.00	\$274.50	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Legal/Professional Expenses	\$3,480.00	\$11,713.48	\$6,229.35	\$27,800.00	\$21,570.65	\$27,200.00
Church Planting						
Planter Support	\$0.00	\$0.00	\$20,600.00	\$0.00	\$20,600.00	\$0.00
Planter Travel	\$0.00	\$0.00	\$2,634.04	\$0.00	\$2,364.04	\$0.00
Professional Development	\$0.00	\$0.00	\$591.14	\$0.00	\$591.14	\$0.00
Office Expense	\$0.00	\$0.00	\$2,567.11	\$0.00	\$2,567.11	\$0.00
Equipment Expense	\$0.00	\$0.00	\$4,370.33	\$0.00	\$4,370.33	\$0.00
Program Outreach	\$0.00	\$0.00	\$5,519.20	\$0.00	\$5,519.20	\$0.00
Hospitality	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00	\$0.00
District Conference	\$0.00	\$0.00	\$311.58	\$0.00	\$311.58	\$600.00
Facility Rental	\$0.00	\$0.00	\$9,803.00	\$0.00	\$9,803.00	\$0.00
Utility Expense	\$0.00	\$0.00	\$2,049.16	\$0.00	\$2,049.16	\$0.00
Other Expenses	\$0.00	\$0.00	\$197.00	\$0.00	\$197.00	\$0.00
Subtotal Church Planting	\$0.00		\$48,792.56	\$0.00	\$48,792.56	\$600.00
Total Expenses	\$43,426.52	\$63,003.57	\$128,849.26	\$97,527.04	\$31,322.22	\$95,977.15
Excess Income/Expenses	\$14,103.20	\$91,465.24	\$81,934.56	\$0.00		\$0.00