

New Church Development Board
Income and Expense Statement (UNAUDITED)

05/09/2007 07:30 AM

Consolidated – March 2007

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	Current Period	Year to Date
INCOME		
CONTRIBUTION INCOME		
Unsolicited Donations	\$700.00	\$700.00
Church Donations	200.00	200.00
Subtotal Contribution Income	900.00	900.00
INTEREST INCOME		
Investment Interest	1,209.29	3,626.33
Market Value Fluctuations	-381.87	2,408.73
Subtotal Interest Income	827.42	6,035.06
TOTAL INCOME	1,727.42	6,935.06
EXPENSES		
FIXED EXPENSES		
APOSTLE EXPENSES		
APOSTLE SALARIES		
APOSTLE		
Apostle salary	\$1,333.00	\$3,999.00
Apostle Housing	333.00	999.00
Apostle Pension	200.00	600.00
Health Insurances	100.00	300.00
Apostle Travel Expenses	0.00	471.22
Subtotal Apostle Expenses	1,966.00	6,369.22
BOARD EXPENSES		
Training Expenses	400.00	1,597.37
Workers Comp Insurance	0.00	-119.00
Subtotal Board Expenses	400.00	1,478.37
ADMINISTRATIVE EXPENSE		
Bank Charges	683.18	762.77
Professional Services	0.00	124.00
Other Expenses	0.00	1,618.22
Subtotal Administrative Expense	683.18	2,504.99
TOTAL EXPENSES	3,049.18	10,352.58
EXCESS INCOME\EXPENSES	-\$1,321.76	-\$3,417.52

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Current Year	
ASSETS	
BANK ACCOUNTS	
CHECK ACCOUNT	
Checking Account	\$4,786.88
INVESTMENTS	
Brethren Foundation	338,929.28
TOTAL ASSETS	<u>\$343,716.16</u>
LIABILITIES	
CURRENT LIABILITIES	
DISTRICT BOARD	
Federal Withholding	-\$0.10
TOTAL LIABILITIES	<u>-0.10</u>
NET ASSETS	
Unrestricted Net Assets	\$343,716.26
TOTAL EQUITY	<u>343,716.26</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$343,716.16</u></u>