

New Church Development Board  
**Income and Expense Statement (UNAUDITED)**  
 Consolidated - October 2009

12/16/2009 03:01 PM

Page: 1

	Current Period	Year to Date	Year to Date Budget	YTD Prior Year	YTD Budget Difference
<b>INCOME</b>					
<b>CONTRIBUTION INCOME</b>					
Individual Donations	\$0.00	\$5,824.29	\$8,333.30	\$1,588.50	-\$2,509.01
Church Donations	1,605.00	3,880.31	2,083.30	2,937.50	1,797.01
Fund Raising Events	0.00	1,018.00	0.00	0.00	1,018.00
Subtotal Contribution Income	1,605.00	10,722.60	10,416.60	4,526.00	306.00
<i>Budgeted</i>	1,605.00	4,321.68	10,416.60	0.00	-6,094.92
<i>Non-Budgeted</i>	0.00	6,400.92			
<b>INTEREST INCOME</b>					
Investment Interest	511.50	10,116.00	15,621.30	10,349.64	-5,505.30
Market Value Fluctuations	-67.21	23,319.09	70,792.90	-54,776.62	-47,473.81
Miscellaneous Income	0.00	0.00	2,500.00	0.00	-2,500.00
Subtotal Interest Income	444.29	33,435.09	88,914.20	-44,426.98	-55,479.11
<i>Budgeted</i>	444.29	33,435.09	88,914.20	0.00	-55,479.11
<i>Non-Budgeted</i>	0.00				
<b>TOTAL INCOME</b>	2,049.29	44,157.69	99,330.80	-39,900.98	-55,173.11
<i>Budgeted</i>	2,049.29	37,756.77	99,330.80	0.00	-61,574.03
<i>Non-Budgeted</i>	0.00	6,400.92			
<b>EXPENSES</b>					
<b>FIXED EXPENSES</b>					
<b>APOSTLE EXPENSES</b>					
<b>APOSTLE SALARIES</b>					
<b>APOSTLE</b>					
Apostle salary	\$2,994.42	\$29,931.78	\$29,364.20	\$18,865.00	\$567.58
Apostle Housing	333.33	3,358.30	6,666.70	3,583.30	-3,308.40
Apostle Pension	399.00	5,145.42	4,250.00	2,266.89	895.42
Health Insurances	104.00	1,036.00	2,000.00	1,000.00	-964.00
Professional Development	0.00	0.00	0.00	705.20	0.00
Apostle Travel Expense	534.03	8,963.55	7,083.30	5,474.93	1,880.25
Apostle Annual Conference	0.00	0.00	416.70	294.01	-416.70
Subtotal Apostle Expenses	4,364.78	48,435.05	49,780.90	32,189.33	-1,345.85
<i>Budgeted</i>	4,364.78	48,435.05	49,780.90	0.00	-1,345.85
<i>Non-Budgeted</i>	0.00				
<b>BOARD EXPENSES</b>					
Training Expenses	0.00	499.99	3,333.30	2,752.52	-2,833.31
Payroll Taxes	0.00	106.96	0.00	0.00	106.96
Workers Comp Insurance	0.00	376.00	375.00	-64.00	1.00
Subtotal Board Expenses	0.00	982.95	3,708.30	2,688.52	-2,725.35
<i>Budgeted</i>	0.00	875.99	3,708.30	0.00	-2,832.31
<i>Non-Budgeted</i>	0.00	106.96			
<b>ADMINISTRATIVE EXPENSE</b>					
Administrative expense	0.00	76.24	125.00	0.00	-48.76
Bank Charges	0.00	1,328.27	2,500.00	1,921.86	-1,171.73
Office Supplies	0.00	395.58	0.00	0.00	395.58
Postage	379.10	694.12	300.00	59.39	394.12
Printing	0.00	71.25	1,083.30	0.00	-1,012.05
Mileage Reimbursements	0.00	0.00	0.00	1,909.62	0.00
Professional Services	356.81	3,378.59	833.30	2,926.73	2,545.29

New Church Development Board  
**Income and Expense Statement (UNAUDITED)**  
 Consolidated - October 2009

12/16/2009 03:01 PM

Page: 2

	Current Period	Year to Date	Year to Date Budget	YTD Prior Year	YTD Budget Difference
Telephone Expenses	0.00	77.85	416.70	0.00	-338.85
Subtotal Professional Services	356.81	3,456.44	1,250.00	2,926.73	2,206.44
<i>Budgeted</i>	356.81	3,378.59	1,250.00	0.00	2,128.59
<i>Non-Budgeted</i>	0.00	77.85			
Advertising/Internet	0.00	767.69	3,333.30	288.89	-2,565.61
Investment Losses	0.00	9,751.91	0.00	0.00	9,751.91
Other Expenses	100.00	100.00	1,250.00	177.80	-1,150.00
Subtotal Administrative Expense	835.91	16,641.50	9,841.60	7,284.29	6,799.90
<i>Budgeted</i>	835.91	16,101.99	9,841.60	0.00	6,260.39
<i>Non-Budgeted</i>	0.00	539.51			
<b>LEGAL AND PROFESSIONAL</b>					
Planter Training	0.00	0.00	0.00	1,556.00	0.00
Printing	0.00	0.00	0.00	100.00	0.00
Planting Churches	0.00	0.00	0.00	2,270.00	0.00
Coaching	0.00	6,080.00	2,000.00	3,712.98	4,080.00
Miscellaneous Expense	0.00	0.00	0.00	274.50	0.00
Subtotal Legal And Professional	0.00	6,080.00	2,000.00	7,913.48	4,080.00
<i>Budgeted</i>	0.00	5,280.00	2,000.00	0.00	3,280.00
<i>Non-Budgeted</i>	0.00	800.00			
<b>CHURCH PLANTING</b>					
Planter Support	1,750.00	15,870.76	4,000.00	0.00	11,870.76
Planter Travel	607.19	3,134.04	0.00	0.00	3,134.04
Professional Development	0.00	591.14	4,166.70	0.00	-3,575.56
Office Expense	0.00	2,530.26	4,166.70	0.00	-1,636.44
Equipment Expense	0.00	4,370.33	4,166.70	0.00	203.63
Program Outreach	0.00	1,491.00	4,166.70	0.00	-2,675.70
Hospitality	0.00	150.00	0.00	0.00	150.00
District Conference	0.00	311.58	5,000.00	0.00	-4,688.42
Facility Rental	727.50	10,637.50	8,333.30	0.00	2,304.20
Utilities Expense	82.40	163.14	0.00	0.00	163.14
Gas	0.00	1,252.50	0.00	0.00	1,252.50
Electric	0.00	292.85	0.00	0.00	292.85
Subtotal Utilities Expense	82.40	1,708.49	0.00	0.00	1,708.49
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00
<i>Non-Budgeted</i>	82.40	1,708.49			
Other Expenses	0.00	197.00	0.00	0.00	197.00
Subtotal Church Planting	3,167.09	40,992.10	34,000.10	0.00	6,992.00
<i>Budgeted</i>	0.00	6,853.89	34,000.10	0.00	-27,146.21
<i>Non-Budgeted</i>	3,167.09	34,138.21			
<b>TOTAL EXPENSES</b>	<b>8,367.78</b>	<b>113,131.60</b>	<b>99,330.90</b>	<b>50,075.62</b>	<b>13,800.70</b>
<i>Budgeted</i>	5,200.69	77,546.92	99,330.90	0.00	-21,783.98
<i>Non-Budgeted</i>	3,167.09	35,584.68			
<b>EXCESS INCOME\EXPENSES</b>	<b>-\$6,318.49</b>	<b>-\$68,973.91</b>	<b>-\$0.10</b>	<b>-\$89,976.60</b>	<b>-\$68,973.81</b>
<i>Budgeted</i>	-3,151.40	-39,790.15	-0.10	0.00	-39,790.05

New Church Development Board  
**Income and Expense Statement (UNAUDITED)**  
Consolidated - October 2009

12/16/2009 03:01 PM

Page: 3

	Current Period	Year to Date	Year to Date Budget	YTD Prior Year	YTD Budget Difference
<i>Non-Budgeted</i>	-3,167.09	-29,183.76			